



PAGAYA

Pagaya Announces New \$500 Million Personal Loan ABS Transaction, Underscoring Strong Demand

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- Eighth PAID deal of 2025 highlights investor confidence in Pagaya's platform and performance across consumer markets
- Over \$8 billion of capital commitments raised year-to-date to fund all asset classes across Pagaya's ABS programs

NEW YORK--(BUSINESS WIRE)--Dec. 10, 2025-- Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or "the Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of PAID 2025-8, a \$500 million asset-backed securitization (ABS) backed by consumer loans originated on the Pagaya network. The AAA-rated transaction brings Pagaya's total amount raised via ABS to fund personal loans year-to-date to approximately \$5.4 billion.

This is the eighth fully-fully-funded PAID deal of the year and 19th deal across all asset classes, underscoring Pagaya's consistent execution and investor interest and confidence in Pagaya's data and AI-driven credit capabilities. To date this year, 74 unique investors have participated in Pagaya's PAID platform. Investor engagement remains strong as consumer credit performance demonstrates continued resilience, supporting stable asset performance across the platform. Pagaya's ability to deliver durable results in varying macro environments has reinforced investor trust in its funding programs.

The Company has also seen a continued reduction in cost of capital over time, further strengthening its ability to scale efficiently. Pagaya continues to broaden its investor base and enhance funding diversification through its ABS, pass-through and forward-flow programs.

"Our momentum in the PAID program reflects one of our greatest strengths: the trust that investors place in our platform," said Sahil Chandiramani, Pagaya's Head of Capital Markets. "We pride ourselves in bringing structures that are fit to market and built for where we are in the credit cycle. Pagaya is focused on conservative credit selection to continue to drive performance for our investors."

Currently, the company has over 150 institutional investors in its network across all programs. Since 2018, the Company has completed 83 securitizations, raising over \$34 billion in capital to fund loans originated through its network. Pagaya funds just over \$10 billion in loans, out of the over \$1 trillion it sees coming through partner APIs, remaining intentionally conservative in both its credit and funding decisions and ensuring the Company scales responsibly while continuing to deliver strong, predictable performance for both investors and partners.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides comprehensive consumer credit and residential real estate products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit pagaya.com.

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Investors & Analysts

ir@pagaya.com

Media & Press

press@pagaya.com

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