



# PAGAYA

## Pagaya Issues AAA-rated Upsized \$800 Million Personal Loan ABS Transaction

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- *Strong investor demand allowed a 30%+ upsize from initial target*
- *Pagaya's year-to-date personal loan ABS volume reaches ~\$3B, exceeding 2025 pace*

NEW YORK--(BUSINESS WIRE)--May 6, 2026-- Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or the "Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of an upsized \$800 million AAA-rated personal loan ABS transaction (PAID-2026-3).

With 33 unique investors participating, the upsized deal brings Pagaya's year-to-date personal loan ABS issuance to ~\$3 billion—outpacing last year's issuance levels and reflecting the continued acceleration of the Pagaya personal loan business. This expansion and the addition of three new investors to Pagaya's capital markets platform signals continued market confidence in Pagaya's PAID shelf even amid recent market volatility. The deal brings Pagaya's total issuance since 2018 to nearly \$38 billion through 89 ABS transactions, backed by more than 165 institutional investors across its personal loan, auto, and POS programs.

"The successful closing and upsize of our latest transaction reflect the continued expansion of the Pagaya ecosystem," said Sahil Chandiramani, Head of Capital Markets at Pagaya. "Upsizing this deal enables us to continue supporting our lending partners with efficient funding while meeting institutional demand for attractive risk-adjusted returns through a disciplined and prudent underwriting approach."

### About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides comprehensive consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit [pagaya.com](https://pagaya.com).

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