

Pagaya Issues AAA-rated Upsized \$800 Million Personal Loan ABS Transaction

- New deal marks Pagaya's fourth upsized ABS transaction (including both personal and auto loans) in 2026
- Year-to-date ABS volume across these two asset classes at record pace totaling over \$5.5 billion, bringing Pagaya's total lifetime issuance since 2018 to \$40 billion

NEW YORK – June 15, 2026 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or the "Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of an upsized \$800 million AAA-rated personal loan ABS transaction (PAID 2026-4).

With 39 unique investors participating, the upsized deal brings Pagaya's year-to-date personal loan ABS issuance to nearly \$4 billion and marks the company's third upsized personal loan ABS transaction this calendar year. The deal brings Pagaya's total issuance since 2018 to \$40 billion through 91 ABS transactions, backed by more than 165 institutional investors across its personal loan, auto and POS programs. Notably, collateral for this transaction includes personal loans from new network partners including Upstart and Achieve.

"The upsizing of our last two PAID transactions highlights the strength of our funding platform and the confidence institutional investors continue to place in Pagaya's underwriting and asset performance," said Sahil Chandiramani, Head of Capital Markets at Pagaya. "This transaction further expands our capacity to support both existing and new lending partners as they grow, while continuing to deliver attractive investment opportunities to the market."

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven



approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

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