



## Pagaya, National Bankers Association, Oportun and TransUnion at Money20/20: Data for Good: Bettering the Economy Through Financial Inclusion

*Thought leaders to cover innovative uses of technology, product and data solutions that enable more equitable access to credit for consumers too often excluded from the lending ecosystem*

LAS VEGAS - October 16, 2023 - Pagaya Co-founder and CEO Gal Krubiner, National Bankers Association President and CEO Nicole Elam, Oportun CEO Raul Vazquez and TransUnion SVP and head of consumer lending Liz Pagel will speak on stage at the [Money20/20 conference](#) in Las Vegas on Tuesday, October 24 at 11:15 a.m. local time. A staggering 42% of US consumers who apply for a financial product are [denied or not extended as much credit](#) as they would like. The panel will tackle how data and technology are facilitating a new wave of financial inclusion, enabling millions of individuals to access financial services that were previously unavailable to them.

"Financial inclusion is core to our mission to provide more financial opportunities to more people, more often," said Gal Krubiner, Co-Founder and CEO of Pagaya. "Through our innovative product solutions, AI-powered data intelligence, and network of more than 100 lenders and institutional investors, Pagaya enables our partners to expand their customer base while delivering greater credit access opportunities to many more underserved US consumers."

"Our banks are dedicated to finding new ways to leverage technology to better support the communities they serve. In fact, our most recent digitization research shows that helping minority banks vet and implement new technology is invaluable. That's why we launched programs like MDI ConnectTech to help community banks navigate the changing face of banking," said Nicole Elam, President and CEO of the National Bankers Association.

"Oportun was founded to use technology and big data to 'score the unscorable' and create a pathway to financial inclusion. Today, Oportun holistically addresses the two most fundamental obstacles to financial resilience: adequate savings, and access to responsible and affordable credit," said Raul Vazquez, CEO of Oportun. "Over time, we have helped more than 1.1 million people to begin building a credit score for the first time, disbursed more than \$16 billion, primarily



to people living in low-and moderate-income communities, and made it easy for our members to set aside an average of more than \$1,800 annually in personal savings.”

“Expanding financial inclusion is not only an important social imperative, but also a meaningful business opportunity for lenders. Just looking at our traditional data sources in new ways, for example trending data over time, can unlock new insights that can help lenders do business with new segments of consumers,” said Liz Pagel, senior vice president and head of consumer lending at TransUnion.

With over 11,000 attendees, 300 speakers and more than 60 hours of critically important content, Money20/20 is the world’s leading events, content, sales and networking platform for the global money ecosystem. From in-depth analytics to inspirational speakers, the event offers world-class insights and networking opportunities to help our customers stay ahead – powering strategies and relationships and switching mindsets.

#### **Session details are as follows:**

Title: Data for Good: Bettering the Financial Ecosystem Through Financial Inclusion

Date & Time: Tuesday, October 24; 11:15 - 11:45 a.m. PT

Location: Converge Stage, Money Hall at The Venetian Resort, Las Vegas

Panelists:

- Gal Krubiner, Co-Founder and CEO, Pagaya Technologies
- Nicole Elam, President and CEO, National Bankers Association
- Raul Vasquez, CEO, Oportun
- Liz Pagel, SVP and Head of Consumer Lending, TransUnion

#### **About Pagaya Technologies**

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and a sophisticated AI-driven approach, Pagaya provides comprehensive consumer credit and residential real estate solutions for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit [pagaya.com](http://pagaya.com).

#### **About National Bankers Association**

Founded in 1927, the National Bankers Association is the voice for the nation's Minority Depository Institutions (MDIs). No other trade association is focused solely on the priorities, federal advocacy, and representation of minority-owned and -operated banks. Members include Black, Hispanic,



Asian, Pacific Islander, Native American, and women-owned and -operated banks. MDI banks are located across 32 U.S. states and territories. For more information, visit [nationalbankers.org](http://nationalbankers.org).

### **About Oportun**

Oportun (Nasdaq: OPRT) is a mission-driven fintech that puts its 2 million members' financial goals within reach. With intelligent borrowing, savings, and budgeting capabilities, Oportun empowers members with the confidence to build a better financial future. Since inception, Oportun has provided more than \$16.6 billion in responsible and affordable credit, saved its members more than \$2.4 billion in interest and fees, and helped its members save an average of more than \$1,800 annually. For more information, visit [Oportun.com](http://Oportun.com).

### **About TransUnion**

TransUnion (NYSE: TRU) is a global information and insights company with over 12,000 associates operating in more than 30 countries. We make trust possible by ensuring each person is reliably represented in the marketplace. We do this with a Tru™ picture of each person: an actionable view of consumers, stewarded with care. Through our acquisitions and technology investments we have developed innovative solutions that extend beyond our strong foundation in core credit into areas such as marketing, fraud, risk and advanced analytics. As a result, consumers and businesses can transact with confidence and achieve great things. We call this Information for Good® — and it leads to economic opportunity, great experiences and personal empowerment for millions of people around the world.

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