PAGAYA

Pagaya Issues AAA-Rated Upsized $900 Million Personal Loan ABS Transaction

- PAID 2026-5 marks Pagaya's largest personal loan ABS transaction since 2022
- The upsized deal brings Pagaya's total issuance this year to a record $7.5 billion

NEW YORK – July 27, 2026 – Pagaya Technologies Ltd. (NASDAQ: PGY) ("Pagaya"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of an upsized $900 million AAA-rated personal loan ABS transaction (PAID 2026-5).

"Upsizing this transaction to $900 million – one of the largest in our company's history – underscores the acceleration of our personal loan platform and the endurance of our PAID shelf," said Sahil Chandiramani, Head of Capital Markets at Pagaya. "As we continue expanding loan growth in a prudent way, institutional investors are responding with strong, repeat demand for our assets."

Thirty-seven unique investors participated, including four new investors to Pagaya's broader ABS platform and five new investors to Pagaya's PAID shelf. Year to date, 24 new investors have joined Pagaya's ABS platform. The upsized deal brings Pagaya's year-to-date personal loan ABS issuance to $4.7 billion and Pagaya's total issuance this year to $7.5 billion, both marking records for the company.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

Pagaya Contacts

Investors & Analysts

PAGAYA

ir@pagaya.com

Media & Press
press@pagaya.com