PAGAYA

Pagaya Closes 24-Month $460 Million Revolving Personal Loan Facility

- The transaction features a 24-month revolving period, furthering Pagaya's long-term, committed capital strategy

NEW YORK – September 22, 2026 – Pagaya Technologies Ltd. (NASDAQ: PGY) ("Pagaya"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of PAID 2026-REV1, the Company's second revolving structure this year. Backed by consumer loans originated on the Pagaya network, the transaction will close at an initial size of $460 million and will deploy approximately $850 million in total capital over a 24-month revolving period.

Pagaya remains focused on diversifying its funding strategy with new public and private structures tailored to meet the needs of a variety of institutional investors. The revolving product is designed specifically for institutional accounts seeking access to capital-efficient and longer duration structures, with a 24-month reinvestment feature that uses excess cash to purchase new collateral over the revolving period.

"This transaction is part of our long term funding strategy, with a unique two-year committed capital feature. You can expect us to expand more into these structures, like our recently announced auto forward flow, providing not just access to capital but higher visibility into future funding capacity," said Gal Krubiner, CEO and Co-Founder of Pagaya.

The transaction builds on Pagaya's strategy of expanding its suite of customizable, product-market fit structures to enable predictable capital flow as originations scale. Pagaya continues to broaden its lending partner network across its Personal Loan, Auto Loan and Point of Sale segments.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

Pagaya Contacts

Investors & Analysts
ir@pagaya.com

Media & Press
press@pagaya.com