



Pagaya Achieves Inaugural AAA Fitch Rating on \$368 Million Personal Loan Resecuritization

- *Pagaya's PAID resecuritization program now carries dual AAA ratings from Fitch and Kroll*
- *Expansion to a major rating agency reflects consistent credit performance and enhances secondary market liquidity*
- *Transaction features personal loans with ~24 months of seasoning, offering enhanced stability and a proven track record*

NEW YORK – April 15, 2026 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or "the Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of its latest PAID resecuritization transaction, PAID-2026-R2, totaling \$368 million. Notably, this marks the program's first transaction to be rated by Fitch Ratings.

The deal garnered demand from 21 unique investors, with the majority returning from prior transactions. This is the fifth PAID resecuritization transaction, a program that was designed for investors seeking seasoned personal loan collateral with an established performance history. The addition of Fitch serves as an additional independent validation of the platform's credit strength, underpinned by the rigorous, multi-layered due diligence processes required by the rating agencies.

"Expanding our ratings partnerships to include Fitch is a pivotal step in the continued maturation of the PAID program. The addition of the Fitch rating will be instrumental to unlocking untapped pockets of capital and broadening our investor universe. This second rating serves as a signal of the platform's strength and our commitment to institutional-grade transparency," said Sahil Chandiramani, Head of Capital Markets at Pagaya.

Since 2018, Pagaya has issued more than \$36 billion across 87 ABS transactions with over 165 institutional investors, supporting originations across personal loan, auto, and POS programs.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides



consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

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