



## Pagaya's Strong Momentum Continues with Closing of \$300 Million Auto Asset-Backed Securitization

- *First Auto ABS of 2025 after raising more than \$6 billion in 2024 across all ABS transactions*
- *Pagaya closes largest Auto ABS deal since 2023 with substantially lower capital use*
- *More than \$3 billion of expected capital raised year-to-date, including recent forward flow funding announcement with Blue Owl*

NEW YORK – February 10, 2024 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or "the Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of a \$300 million AA-rated auto loan ABS transaction (RPM 2025-1).

A total of 14 unique investors participated across the new auto transaction, the majority of which were repeat investors. Additionally, RPM 2025-1 was substantially oversubscribed, reflecting continued strong capital markets demand for Pagaya's assets. Since 2018, Pagaya has raised nearly \$27 billion across 66 ABS transactions to fund loan originations across multiple products, including personal loan and auto. The execution of RPM 2025-1 supports Pagaya's financial strategy to reduce its net use of our capital and balance sheet for the funding activity of its Auto loan program.

"This first auto ABS of 2025 showcases the demand for our unique ability to deliver diverse, AI-driven assets," said Sahil Chandiramani, Pagaya's Head of Capital Markets. "As investor confidence remains high, Pagaya continues to focus on driving cost efficient investment opportunities through diversification and scale."

### **About Pagaya Technologies**

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides comprehensive consumer credit and residential real estate products for its partners, their



customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit [pagaya.com](https://pagaya.com).

### **Investors & Analysts**

[ir@pagaya.com](mailto:ir@pagaya.com)

### **Media & Press**

[press@pagaya.com](mailto:press@pagaya.com)