



Former Citi Managing Director, Terry O’Neil, Joins Pagaya as Chief Commercial Officer

NEW YORK – May 21, 2026 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or the "Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today named Terry O’Neil as Chief Commercial Officer. In this role, Terry will lead Pagaya's partnership and growth functions.

"We’re thrilled to welcome Terry to our leadership team as we accelerate our momentum and onboard new partners across the industry," said Sanjiv Das, President of Pagaya. "With his proven track record in both the banking and payments sectors across personal loans, auto loans and point of sale, Terry is uniquely equipped to drive our next phase of growth. We are doubling down on our bank partnerships, and Terry’s leadership will be vital as we continue to embed Pagaya into the fabric of the financial ecosystem."

As Chief Commercial Officer, O’Neil will scale the company’s enterprise commercial function to increase the impact and value that Pagaya products have across all partnerships. By focusing on deepening product adoption, O’Neil will help ensure the platform remains the preferred technology partner for major U.S. consumer lenders.

"I am incredibly excited to join Pagaya at such an exciting time for the company and the industry as a whole," said O’Neil. "Pagaya’s growth story is undeniable - and the company’s ability to leverage vast data to create more opportunities for both lenders and consumers is unrivaled in the industry."

O’Neil brings over 20 years of strategic expertise in consumer financial services, specializing in payments, partnerships and consumer strategy. He most recently served as Managing Director leading Embedded Payments and Strategic Partnerships at Citi, directly managing the P&L and advancing the firm's overall payments capabilities. Prior to this, O’Neil held several key leadership positions across his tenure at Citi, including Chief Marketing Officer for Citi Retail Services and Managing Director of Citi Branded Cards, where he launched award-winning digital products and revitalized major co-brand partnerships.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements, including, but not



limited to, statements regarding the Company's growth and our Chief Commercial Officer's role and impact. Forward-looking statements are based on current expectations and involve risks and uncertainties that could cause actual results to differ materially, which are described in more detail in the "Risk Factors" and other sections of our Annual Report on Form 10-K filed on March 2, 2026 and our other filings with the U.S. Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date hereof, and the Company assumes no obligation and does not intend to update these forward-looking statements.

About Pagaya

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

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