Pagaya Closes $750 Million Auto ABS Transaction, Its Largest to Date

- Upsized to $750 million, RPM 2026-4 is now the largest Auto ABS deal in Pagaya's history, following two other company-record-breaking deals earlier this year

NEW YORK – July 16, 2026 – Pagaya Technologies Ltd. (NASDAQ: PGY) ("Pagaya"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of RPM 2026-4, a $750 million upsized auto asset-backed securitization (ABS). This marks Pagaya's fourth fully pre-funded auto ABS transaction of 2026 and its largest to date, bringing the total amount of pre-funded auto ABS raised this year to $2.25 billion. Notably, this transaction features Pagaya's inaugural excess spread tranche, designed to optimize cash flow distribution and capture portfolio residual returns.

"Executing our largest ever RPM deal underscores the continued acceleration of the broader Pagaya auto platform," said Sahil Chandiramani, Head of Capital Markets at Pagaya. "The number of investors participating in our RPM shelf has more than doubled since the beginning of last year - a testament to our ability to consistently offer attractive, fit-to-market structures backed by high-quality collateral from the nation's largest auto lenders."

Forty-one unique investors participated in this transaction, including six new investors to Pagaya's broader ABS platform and seven new investors to Pagaya's auto ABS shelf. Since 2018, Pagaya has raised more than $40 billion across 92 ABS transactions to fund loan originations across multiple products, including personal loan and auto.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit pagaya.com.

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