



Pagaya Executes New AAA-Rated \$500 Million Consumer Loan ABS Deal, Underscoring Continued Strong Investor Demand

- *More than \$1 billion raised across all funding sources in April, with attractive execution in ABS transactions*
- *9th consecutive AAA-Rated Personal Loan ABS transaction was oversubscribed with 32 unique investors*

NEW YORK – April 24, 2024 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or "the Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of a new \$500 million AAA-rated personal loan ABS transaction (PAID 2025-3), with a total of ~\$800 million raised in the past 3 days across all ABS transactions.

Pagaya's track record of consistently delivering for investors has made it a trusted provider of consumer credit investment opportunities through market cycles. Despite current market uncertainty, PAID 2025-3 was oversubscribed with a total of 32 unique investors participating, the majority of which were repeat investors.

"As the benchmark issuer of consumer loan ABS for U.S. capital markets, we continue to deliver efficient execution even in the substantial market dislocation of these past two weeks," said Sahil Chandiramani, Pagaya's Head of Capital Markets. "Investors continue to look to Pagaya as a place to deploy capital and earn attractive returns."

Since inception, Pagaya has raised over \$28 billion across 69 ABS transactions to fund loan originations across multiple products, including personal loan and auto. The Company continues to be the number one ABS issuer of personal loans in the U.S.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides comprehensive consumer credit and residential real estate products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit pagaya.com.



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