



Pagaya Closes New PAID Deal of \$600 Million, Capping Record Quarter for ABS Issuance

- *Over \$2.3 billion raised across 6 ABS deals in Q2, reinforcing depth and resilience of Pagaya's multi-asset funding platform*
- *Over \$6 billion of ABS and non-ABS capital commitments raised this year to fund all asset classes*

NEW YORK – June 18, 2025 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or "the Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of a new \$600 million AAA-rated asset-backed securitization (PAID 2025-4), funding personal loans originated through its proprietary network. This deal was oversubscribed and upsized, with 23 investors participating, including several repeat investors.

This transaction follows the Company's recent \$300 million AAA-rated RPM deal and its inaugural AAA-rated POSH securitization, which created over \$1 billion in funding capacity for new point-of-sale loan originations – reinforcing the Company's consistent funding execution across asset classes. With this deal, Pagaya has now raised over \$2.3 billion in ABS transactions in Q2 2025, the largest quarterly total in the Company's history.

Pagaya's personal loan ABS program has become one of the most active and widely-recognized issuance platforms in the capital markets, known for providing access to diversified personal loan assets at scale and with consistent performance. The continued cadence of transactions underscores institutional confidence in Pagaya's sourcing and tech-enabled underwriting capabilities.

"This transaction reflects both the reliability of our ABS engine and the quality of our personal loan assets," said Sahil Chandiramani, Pagaya's Head of Capital Markets. "In a market where consistent access to capital is a real differentiator, we're proud to deliver back-to-back-to-back executions across auto, POS, and personal loans—at scale and with repeat investor support."

"This record-breaking quarter is a reflection of the strength and precision of our best-in-class capital markets engine—and the exceptional team behind it," said Evangelos Perros, CFO of Pagaya. "We're proud to be executing at scale, across asset classes, and with consistency that's rare in today's environment. There's much more to come as we continue building our platform to power the next chapter of consumer credit."



Since 2018, Pagaya has raised nearly \$30 billion across 73 ABS transactions to fund loan originations through its platform, spanning personal loans, auto loans, and point-of-sale financing.

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides comprehensive consumer credit and residential real estate products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit pagaya.com.

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