



## Pagaya Announces Forward Flow Agreement with Blue Owl Managed Funds to Purchase up to \$2.4 Billion of Consumer Loans Originated on the Pagaya Network

*Agreement brings a new, highly strategic asset investor to Pagaya, as the Company continues to diversify its funding program to drive capital efficiency*

NEW YORK – February 6, 2024 – Pagaya Technologies LTD. (NASDAQ: PGY) (“Pagaya” or “the Company”), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced a new forward flow agreement with funds managed by Blue Owl Capital (“Blue Owl”) to purchase up to \$2.4 billion in consumer loans through the Pagaya network over a 24-month period.

Pagaya’s forward flow program, which allows the Company to fund loan originations in a capital efficient manner, continues to be a growing source of funding alongside Pagaya’s market-leading ABS program, which has raised more than \$26 billion since inception.

“Blue Owl’s investment underscores the quality and growing demand for assets generated on our network,” said Gal Krubiner, Co-founder and CEO of Pagaya. “We have built a resilient, diversified funding program that continues to support our growing footprint in the U.S. lending ecosystem.”

“This transaction demonstrates the role private credit can play to support the U.S. consumer lending industry. Our new agreement with Pagaya will help lenders nationwide expand their reach and provide more prospective borrowers access to the capital they need,” said Ivan Zinn, Head of Alternative Credit at Blue Owl. “We look forward to strengthening and expanding this relationship with Pagaya over the coming years.”



### **About Pagaya Technologies**

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides consumer credit and other products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. For more information, visit [pagaya.com](https://pagaya.com).

### **About Blue Owl Capital**

Blue Owl (NYSE: OWL) is a leading asset manager that is redefining alternatives. With over \$250 billion in assets under management as of December 31, 2024, we invest across three multi-strategy platforms: Credit, GP Strategic Capital, and Real Assets. Anchored by a strong permanent capital base, we provide businesses with private capital solutions to drive long-term growth and offer institutional investors, individual investors, and insurance companies differentiated alternative investment opportunities that aim to deliver strong performance, risk-adjusted returns, and capital preservation.

Together with over 1,100 experienced professionals, Blue Owl brings the vision and discipline to create the exceptional. To learn more, visit [www.blueowl.com](https://www.blueowl.com).

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