



Pagaya Closes New AAA-Rated \$500 Million Consumer Loan ABS Deal

- *8th consecutive AAA-Rated Personal Loan ABS transaction*
- *Pagaya remains the #1 ABS issuer of personal loans in the U.S.*

NEW YORK – March, 2024 – Pagaya Technologies LTD. (NASDAQ: PGY) ("Pagaya" or "the Company"), a global technology company delivering AI-driven product solutions for the financial ecosystem, today announced the closing of a \$500 million AAA-rated personal loan ABS transaction (PAID 2025-2).

Since 2018, Pagaya has raised over \$27 billion across 67 ABS transactions to fund loan originations across multiple products, including personal loan and auto.

"As the leading ABS issuer of personal loans in the US, and with our AAA-rated transactions, we continue to see demand from investors who appreciate Pagaya's track record of stable asset performance," said Sahil Chandiramani, Pagaya's Head of Capital Markets. "We're executing at a continued declining cost of capital and with more efficient structures, which significantly reduces our risk retention levels."

About Pagaya Technologies

Pagaya (NASDAQ: PGY) is a global technology company making life-changing financial products and services available to more people nationwide, as it reshapes the financial services ecosystem. By using machine learning, a vast data network and an AI-driven approach, Pagaya provides comprehensive consumer credit and residential real estate products for its partners, their customers, and investors. Its proprietary API and capital solutions integrate into its network of partners to deliver seamless user experiences and greater access to the mainstream economy. Pagaya has offices in New York and Tel Aviv. For more information, visit pagaya.com.

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